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TRADE IN GRAIN FUTURES

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Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	July	Sept.	Dec.		
June, 1934					
1	32,641 H	38,842 H	1,824 L		73,307 H
2	18,860	23,879	1,911		44,650
Sunday					
4	17,729	21,446	2,627		41,802
5	22,209	25,935	2,751		50,895
6	21,873	26,039	2,938		50,850
7	12,216	25,340	2,940		40,496
8	7,175	21,664	2,137		30,976
9	7,566	23,908	2,902		34,376
Sunday					
11	6,192	18,891	2,719		27,802
12	4,372	17,887	2,100		24,359
13	6,909	26,028	3,867		36,304
14	9,443	37,165	6,395		53,008
15	4,512	22,724	4,216		31,452
16	1,754	11,164	2,575		15,493
Sunday					
18	2,029	16,661	3,938		23,628
19	1,217 L	10,633	2,707		14,557 L
20	3,066	20,001	5,124		28,191
21	5,384	35,749	9,469 H		50,602
22	2,863	23,004	7,133		33,000
23	2,041	21,144	6,245		29,430
Sunday					
25	2,084	20,393	6,149		28,626
26	2,740	20,685	7,324		30,749
27	2,142	19,389	7,913		29,444
28	3,335	22,086	7,159		32,580
29	2,672	15,461	7,754		25,887
30	4,629	10,120 L	4,732		19,481
Total, June, 1934	207,658	576,238	117,549		901,445
Total, May, 1934	541,670	323,336	516		891,771(1)
Total, June, 1933	140,876	1,070,701	348,573		1,572,465(2)

H-highest; L-lowest.

(1) Total includes 26,249 May wheat.

(2) Total includes 12,315 May Wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during June, 1934.

Date	(In thousands of bushels, i.e., "000" omitted)					Total
	Chicago	Minneapolis	Kansas City	Duluth(1)		
	Board of Trade	Chamber of Commerce(1)	Board of Trade	Board of Trade		
June, 1934						
1	73,307 H	4,064 H	6,355 H	515 H	84,241	
2	44,650	3,123	4,266	252	52,291	
Sunday						
4	41,802	3,717	3,694	339	49,552	
5	50,895	3,947	5,118	284	60,244	
6	50,850	3,185	4,577	228	58,840	
7	40,496	3,741	3,761	218	48,216	
8	30,976	2,988	4,225	162	38,351	
9	34,376	2,201	4,032	170	40,779	
Sunday						
11	27,802	1,620	2,713	63	32,198	
12	24,359	1,560	2,806	83	28,808	
13	36,804	2,108	3,141	40 L	42,093	
14	53,008	2,389	4,092	138	59,627	
15	31,452	1,633	3,267	72	36,424	
16	15,493	1,219	1,895 L	60	18,667	
Sunday						
18	22,628	986	2,139	81	25,834	
19	14,557 L	934 L	2,039	132	17,662	
20	28,191	1,813	2,592	161	32,757	
21	50,602	2,590	4,610	106	57,908	
22	33,000	2,023	4,070	160	39,253	
23	29,430	1,635	3,350	46	34,461	
Sunday						
25	28,626	2,093	4,597	223	35,539	
26	30,749	1,653	4,098	127	36,627	
27	29,444	2,129	3,107	133	34,813	
28	32,580	2,138	3,902	91	38,711	
29	25,887	1,481	4,151	140	31,659	
30	19,481	1,280	2,100	120	22,981	
Total,						
June, 1934	901,445	58,250	94,697	4,144	1,058,536	
Total,						
May, 1934	891,771	55,697	66,507	3,914	1,017,889	
Total,						
June, 1933	1,572,465	93,454	142,321	14,104	1,822,344	

H-highest; L-lowest.

(1) Since June 2, 1934, due to a change in deliverable grades, trading is carried on in Old and New contracts. The volume shown for Minneapolis and Duluth combines Old and New. Duluth trades are Durum only.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
June, 1934

(In thousands of bushels, i.e., "000" omitted)

Date	F	U	T	U	R	E	All Wheat Futures
	July		Sept.			Dec.	
June, 1934							
1	36,648 H		55,949 L		1,233 L		93,830 L
2	36,072		56,730		2,021		94,823
Sunday							
4	34,754		57,592		2,909		95,255
5	33,413		59,757		3,588		96,758
6	31,983		62,057		4,049		98,089
7	30,279		65,147		4,937		100,363
8	29,181		65,155		5,221		99,557
9	27,612		67,053		6,102		100,767
Sunday							
11	26,888		67,413		6,636		100,937
12	26,231		68,105		7,154		101,490
13	25,238		68,492		8,207		101,937
14	23,752		68,795		9,021		101,568
15	23,264		69,442		9,861		102,567
16	22,956		69,991		10,083		103,030
Sunday							
18	22,633		71,265		10,580		104,478
19	22,368		72,239		10,954		105,561
20	21,400		72,449		11,826		105,675
21	19,881		73,557		13,108		106,546
22	18,613		73,623		14,471		106,707
23	17,794		73,268		15,255		106,317
Sunday							
25	17,248		74,659		16,283		108,190
26	16,099		76,612		17,577		110,288
27	15,219		78,210		18,695		112,124
28	12,921		79,578		19,936		112,435
29	11,644		80,972		21,731		114,347
30	9,636 L		84,061 H		23,300 H		116,997 H
Average, June, 1934	23,605		69,699		10,567		103,871
Average, May, 1934	44,680		41,490		119		91,308(1)
Average, June, 1933	24,105		98,090		35,017		157,907(2)

H-highest; L-lowest.

(1) Average includes 5,021 average open commitments May wheat.

(2) Average includes 2,259 average open commitments May wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during June, 1934.

Date	(In thousands of bushels, i.e., "000" omitted)					Total
	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Kansas City Board of Trade	Duluth(1) Board of Trade		
June, 1934						
1	93,830 L	14,222	14,769	1,015 L	123,836	
2	94,823	14,338	14,423	1,017	124,601	
Sunday						
4	95,255	14,456 H	14,225	1,067	125,003	
5	96,758	14,323	14,248	1,071	126,400	
6	98,089	14,322	14,433	1,090	127,934	
7	100,363	14,349	14,531	1,077	130,320	
8	99,557	14,290	14,511	1,094	129,452	
9	100,767	14,212	14,294	1,085	130,358	
Sunday						
11	100,937	14,275	14,176	1,087	130,475	
12	101,490	14,092	14,291	1,094 H	130,967	
13	101,937	13,873	14,201	1,090	131,101	
14	101,568	13,885	14,085	1,063	130,601	
15	102,567	13,825	13,957	1,039	131,388	
16	103,030	13,860	13,829 L	1,036	131,755	
Sunday						
18	104,478	13,890	14,131	1,024	133,523	
19	105,561	13,789	14,269	1,031	134,650	
20	105,675	13,701	14,366	1,057	134,799	
21	106,546	13,950	14,132	1,077	135,705	
22	106,707	13,945	13,961	1,063	135,676	
23	106,317	13,975	14,191	1,070	135,553	
Sunday						
25	108,190	14,004	14,315	1,079	137,588	
26	110,288	13,989	14,436	1,061	139,774	
27	112,124	14,087	14,499	1,086	141,796	
28	112,435	13,931	15,391	1,062	142,819	
29	114,347	13,785	15,905 H	1,062	145,099	
30	116,997 H	13,502 L	15,849	1,065	147,413	
Average, June, 1934	103,871	14,033	14,439	1,064	133,407	
Average, May, 1934	91,308	13,538	14,132	911	119,889	
Average, June, 1933	157,907	23,521	27,960	3,085	212,473	

H-highest; L-lowest.

(1) Since June 2, 1934, due to a change in deliverable grades, trading is carried on in Old and New contracts. The open commitments shown for Minneapolis and Duluth combines Old and New. Duluth open commitments are Durum only.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1934.

(In cents per bushel)

Date	F U T U R E S				S E P T E M B E R			
	J	U	L	Y	:			
	High	Low	Closing		:	High	Low	Closing
June, 1934					:			
1	106 1/2	H	101 1/4	102 1/8-101 3/4:	107 1/2	H	101 1/2	102 3/8-3/4
2	102 1/2		97 3/4	98 1/4-98	:	103 3/8	98 1/4	99 3/8-99
Sunday					:			
4	98 1/4		96	96 5/8-1/2	:	99 1/4	97 1/8	97 3/4-5/8
5	101 1/8		95 1/2	100 3/4-7/8	:	102	96 1/2	101 7/8-102
6	102		99	99 1/4-99	:	103	100	100 1/8-100
7	98 5/8		96 1/2	97 1/2-3/8	:	99 1/2	97 5/8	98 5/8-3/8
8	99 3/8		96 7/8	97 3/4-7/8	:	100 1/4	97 7/8	98 3/4-7/8
9	101 1/4		98 1/4	98 1/2-5/8	:	102 1/2	99 1/8	99 3/8-5/8
Sunday					:			
11	99 3/8		97 1/2	98 5/8-3/4	:	100 3/8	98 1/2	99 1/4-3/8
12	100		98 1/8	99 1/8-3/8	:	100 3/4	98 3/4	99 3/4-7/8
13	100 5/8		96	96 1/8-96	:	101	96 5/8	96 7/8-5/8
14	95 3/4		93	94 1/8-94	:	96 1/4	93 3/4	95-94 7/8
15	95 3/8		93	94 3/4-5/8	:	96 1/8	93 3/4	95 1/2-3/8
16	95 3/8		93 3/4	94 1/8-94	:	96 1/8	94 3/8	94 5/8-1/2
Sunday					:			
18	95		93 3/8	94 5/8-3/4	:	95 5/8	93 3/4	95 1/8-1/4
19	95		94	94 7/8-3/4	:	95 5/8	94 1/4	95 1/4-1/8
20	94 1/4		92 1/8	92 1/4-1/8	:	94 3/4	92 1/2	92 3/4-1/2
21	92 5/8		89 1/8	89 1/4-1/8	:	93	89 3/4	90-89 3/4
22	90 1/4		88 3/8 L	89 7/8-3/4	:	91 1/8	89 1/4 L	90 1/2-1/4
23	92 7/3		90 1/8	92 3/4-7/8	:	93 1/2	90 3/4	93 1/4-3/8
Sunday					:			
25	92 1/4		90 1/2	90 5/8-1/2	:	93	91 1/8	91 3/8-1/4
26	91 5/8		89 3/4	90	:	92 3/8	90 1/2	90 3/4-5/8
27	91		89 3/8	90	:	91 3/4	89 3/4	90 5/8-3/4
28	92 3/8		90 1/2	92-92 1/8	:	93 1/8	91 1/4	92 3/4-5/8
29	92		90 1/8	90 1/4-1/8	:	92 7/8	90 7/8	91 1/8-91
30	90 1/4		89 5/8	89 3/4-5/8	:	91 3/8	90 1/2	90 5/8
Range, June, 1934		18 1/8			:		18 1/4	
Net change (Adv.)					:			
Since 5/31/34 (Dec.)		12 1/2			:		12 7/8	
Highest for future,		106 1/2			:		107 1/2	
Date		June 1, 1934			:		June 1, 1934	
Lowest for future,		70 1/4			:		74 1/4	
Date		October 17, 1933			:		April 19, 1934	

H-highest; L-lowest.

Table 6... WHEAT: Daily closing prices of July future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during June, 1934.
(In cents per bushel)

Date	Chicago	Minneapolis(1)	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
June, 1934		(OLD)		(OLD)			
1	102 1/8-101 3/4 H 98 1/4-98	104 5/8 H 101 3/4-1/4	94 5/8 91 b	101 a 98 1/4	82 78 5/8	H H	75 73 1/8
2							
Sunday							
4	96 5/8-1/2 100 3/4-7/8	99 1/4 103 3/4	89 7/8=b 93 7/8 b	97 3/4 a 99 3/4 a	Holiday 78 3/4 78 1/2 a	71 1/8 69 3/4 71 1/2	71 1/8 69 3/4 71 1/8
5	99 1/4-99	101 5/8	92 5/8 a	98 1/2 a	78 1/4	71 1/2	54 3/3
6	97 1/2-3/8	93 3/4	90 3/4 a	96 a	77 3/8 b	71 1/8	53 1/2
7	97 3/4-7/8	99 3/8-1/2	91 3/8-1/8	95 1/2 a	78 1/2	71 3/4	54 1/8
8	97 1/2-5/8	99 3/4 a	91 1/4 b	95 1/4	78 3/8=	72 7/8	54 3/8
9							
Sunday							
11	98 5/8-3/4 99 1/8-5/8	99 7/8 a 100 3/4 a	91 3/8 91 5/8 b	96 1/2 a 97 1/4 a	Holiday 79=	72 1/2 70 3/4	55 5/8 54 5/8
12	96 1/8-9/6	98 7/8	89 1/8 a	95 1/4	79 1/4	71 1/2	54 3/3
13	94 1/8-9 1/2	96 7/8	86 3/4 b	93 b	76 3/4	70	53 1/2
14	94 3/4-5/8	97 3/4 b	86 7/3 a	93 b	77 3/4 b	70 1/3	54 1/8
15	94 1/8-9/4	97 3/8 b	86 3/8 a	93 5/8 b	77 3/4=	71 1/2	54 3/8
16							
Sunday							
18	94 5/8-3 1/4 94 7/8-3 1/4	97 7/8 a 97 1/2 b	86 1/2 b 86 3/4 b	93 7/8 b 93 3/4 b	79 1/4 a 78 7/8	71 1/8 70 5/8	54 3/4 53 3/4
19	92 1/4-1 1/3	95	84 1/8-1 1/4	92 1/2 a	77 1/4	70 3/3	53 3/4
20	83 1/4-1 1/3 L	92 a	L 81 1/8 a	90 a	76 1/2=	L	52 7/8
21	83 7/8-3 1/4 L	92 1/2 a	81 1/2 a	89 3/4 b	77 3/8=	70 1/4	52 7/8
22	92 3/4-7/8	95 5/8	85 5/8	92 1/2 a	78 3/4	70 1/3	53 3/8
23							
Sunday							
25	90 5/8-1 1/2	93 3/8 b	83 1/2 b	90 7/8 a	77 5/8	70 3/4	53 3/8
26	90	93 a	83 5/3-1/2	90 a	77=	70 1/2	53 1/4
27	90	92 3/4 b	83 5/8 b	89 1/2 b L	76 3/4	70 1/4	53 1/4
28	92-92 1/8	94 3/4 b	85 3/4	92 b	77 7/8	70 3/8	53 1/2
29	90 1/4-1 1/8	93 1/8 a	84 3/4 a	91 3/8 b	77 1/4 b	70 1/3	Holiday
30	83 3/4-5/8	92 5/8	84 5/8	90 b	77 b	69 5/8	53 5/8
Range, June, 1934	12 7/8	12 5/8	13 1/2	11 1/2	5 1/2	5 3/8	2 3/4
Net change (Adv.							
Since 5/31/34 (Dec.)	12 1/2	12 7/8	10 7/8	12 1/4	6	3 1/3	---
Average Spread (Over Chicago Under Chicago)		2 5/8	7 1/3	5/8	16 5/3	23 5/3	39

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) Owing to change, June 2, 1934, in deliverable grades, trading is now carried on in Old and New contracts in July future for Minneapolis and Duluth. Duluth prices shown are for Durum only. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during June, 1934

(In thousands of bushels, i.e., "000" omitted

Date	F	U	T	U	R	E	All Corn futures
	July		Sept.			Dec.	
June, 1934							
1	12,525 H		14,087				26,612 H
2	6,820		8,821				15,641
Sunday							
4	7,688		10,219		4 L		17,911
5	7,095		9,549		343		16,987
6	5,344		7,632		539		13,515
7	3,883		7,838		488		12,209
8	2,323		6,275		558		9,156
9	2,247		6,646		851		9,744
Sunday							
11	2,070		5,566		621		8,257
12	4,402		13,298		2,594		20,294
13	2,495		11,539		2,161		16,195
14	2,023		12,292		2,338		16,653
15	2,262		9,043		1,752		13,057
16	2,379		7,096		1,812		11,287
Sunday							
18	1,530		6,588		2,302		10,420
19	1,205		6,237		1,508		8,950
20	1,437		5,220		1,279		7,936 L
21	2,714		11,906		2,321		16,941
22	1,878		9,620		2,689		14,187
23	1,190 L		5,734		1,668		8,592
Sunday							
25	1,458		5,189 L		1,593		8,240
26	1,763		7,404		2,439		11,606
27	2,000		6,541		1,685		10,226
28	3,540		16,619 H		4,187		24,346
29	1,509		14,042		4,430 H		19,981
30	1,917		7,057		2,557		11,531
Total, June, 1934	85,697		232,058		42,719		360,474
Total, May, 1934	152,183		77,776		---		244,672(1)
Total, June, 1933	115,000		310,642		168,637		595,291(2)

H-highest; L-lowest.

(1) Total includes 14,713 May corn.

(2) Total includes 32 May corn and odd futures.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
June, 1934			
1	26,612 H	355	27,467 H
2	15,641	477	16,118
Sunday			
4	17,911	665	18,576
5	16,987	649	17,636
6	13,515	637	14,152
7	12,209	445	12,654
8	9,156	426	9,582
9	9,744	439	10,183
Sunday			
11	8,257	352	8,609
12	20,294	703	20,997
13	16,195	679	16,874
14	16,653	871	17,524
15	13,057	791	13,848
16	11,287	876 H	12,163
Sunday			
18	10,420	432	10,852
19	8,950	277	9,227
20	7,936 L	269 L	8,205 L
21	16,941	473	17,414
22	14,187	648	14,835
23	8,592	382	8,974
Sunday			
25	8,240	413	8,653
26	11,606	402	12,008
27	10,226	450	10,676
28	24,346	631	24,977
29	19,981	562	20,543
30	11,531	605	12,136
Total, June, 1934	360,474	14,409	374,883
Total, May, 1934	244,672	9,123	253,795
Total, June, 1933	595,291	25,340	620,631

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
June, 1934

(In thousands of bushels, i.e., "000" omitted)

Date	F	U	T	U	R	F	All Corn Futures	
	July		Sept.		Dec.			
June, 1934								
1	32,774	H		30,998	L		63,772	H
2	31,568			32,100			63,668	
Sunday								
4	30,038			32,417		3 L	62,458	
5	28,891			32,608		202	61,701	
6	28,011			33,244		433	61,688	
7	27,036			33,275		564	60,875	
8	26,321			33,790		726	60,837	
9	25,513			34,376		1,096	60,985	
Sunday								
11	24,479			34,831		1,232	60,542	
12	22,638			36,175		2,407	61,220	
13	21,437			37,039		2,990	61,466	
14	20,637			37,791		3,397	61,825	
15	19,818			37,967		3,588	61,373	
16	18,845			38,437		3,916	61,198	
Sunday								
18	18,390			38,330		4,415	61,135	
19	17,923			39,040		4,560	61,523	
20	17,429			39,215		4,854	61,498	
21	16,027			39,153		5,140	60,320	
22	14,998			39,541		5,469	60,008	
23	14,299			39,735		5,618	59,652	L
Sunday								
25	13,656			40,204		5,964	59,824	
26	12,619			40,765		6,540	59,924	
27	11,070			41,991		6,756	59,817	
28	8,412			44,130		8,136	60,678	
29	7,626			45,334		8,441	61,401	
30	6,364	L		46,175	H	8,878	H	61,417
Average, June, 1934	19,878			37,641		3,972	61,185	
Average, May, 1934	42,228			23,854		---	67,112(1)	
Average, June, 1933	22,166			42,304		20,169	84,713(2)	

H-highest; L-lowest.

(1) Average includes 1,030 average open commitments May corn.

(2) Average includes 19 average open commitments May Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
June, 1934			
1	63,772 H	1,519	65,291 H
2	63,668	1,417	65,085
Sunday			
4	62,458	1,520	63,978
5	61,701	1,537	63,238
6	61,638	1,552	63,240
7	60,875	1,502	62,377
8	60,837	1,532	62,369
9	60,985	1,532	62,517
Sunday			
11	60,542	1,531	62,073
12	61,220	1,562	62,782
13	61,466	1,491	62,957
14	61,325	1,569	63,394
15	61,373	1,647 H	63,020
16	61,198	1,507	62,705
Sunday			
18	61,135	1,479	62,614
19	61,523	1,479	63,002
20	61,498	1,482	62,980
21	60,320	1,358	61,678
22	60,008	1,233	61,241
23	59,652 L	1,200	60,852 L
Sunday			
25	59,824	1,193 L	61,017
26	59,924	1,199	61,123
27	59,817	1,237	61,054
28	60,678	1,249	61,927
29	61,401	1,362	62,763
30	61,417	1,349	62,766
Average, June, 1934	61,185	1,432	62,617
Average, May, 1934	67,112	1,964	69,076
Average, June, 1933	84,713	3,323	88,036

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1934.

(In cents per bushel)

Date	F U T Y				S E P T E M B E R							
	J	U	L	Y	S	E	P	T	E	M	B	F
	High	Low	Closing		High	Low	Closing					
June, 1934												
1	64 1/2 H	58 3/4		59-58 3/4	:	66 1/2 H		60 5/8		61-60 7/8		
2	59 3/4	55 7/8		56-56 1/8	:	62		57 3/4		57 7/8-58		
Sunday					:							
4	56	53 3/4		54-53 7/8	:	58		55 7/8		56-55 7/8		
5	57 1/4	53 3/8 L		56 3/4-5/8	:	59 3/8		55 3/8 L		58 7/8-3/4		
6	56 7/8	54 7/8		55 3/8-1/4	:	59		57 1/8		57 1/4-1/8		
7	56 1/2	54		55 3/4	:	58 1/2		56		57 3/4-7/8		
8	56 3/4	55 1/8		56-56 1/8	:	58 3/4		57 1/8		57 7/8-58		
9	56 3/4	54 3/4		54 7/8-3/4	:	59		56 3/4		56 7/8-3/4		
Sunday					:							
11	56	54 1/2		55 3/8	:	57 7/8		56 1/2		57 1/4-3/8		
12	58 7/8	55 3/8		57 7/8-58 1/8	:	60 3/4		57		59 7/8-60		
13	59 5/8	57 3/8		57 1/2-5/8	:	61 3/4		59 3/8		59 1/2-5/8		
14	58 1/4	56 1/2		57 7/8-58	:	60 1/8		58 3/8		59 3/4-7/8		
15	58 3/4	56 3/4		57 1/2-5/8	:	60 5/8		58 1/2		59 1/4-3/8		
16	58 1/2	56 3/8		57 3/8-1/2	:	60		58		58 5/8-3/4		
Sunday					:							
18	59	57		58 7/8-59	:	60 3/8		58 1/8		60 1/8-1/4		
19	59 1/4	58 1/8		58 3/4-7/8	:	60 1/2		59 3/8		60 1/8-3/8		
20	58 7/8	57 5/8		57 3/4-58	:	60 1/8		58 7/8		59 1/8-1/4		
21	58 3/8	55 1/2		55 5/8-3/4	:	59 7/8		57 1/4		57 1/4-3/8		
22	56	54 3/8		54 7/8	:	57 5/8		56		56 5/8-3/4		
23	57	55 3/8		56 5/8-1/2	:	58 7/8		57		58 5/8-1/2		
Sunday					:							
25	56 5/8	55 1/2		56 1/4-3/8	:	58 3/4		57 3/8		58 1/8-1/4		
26	57 3/4	55 7/8		56 7/8-57	:	59 3/4		57 7/8		58 3/4-7/8		
27	58	57 1/8		57 1/2-5/8	:	60		58 3/4		59 3/8-1/2		
28	61 1/8	58 1/4		61-61 1/8	:	63 1/8		60		62 7/8-63		
29	60 1/2	58 3/4		58 7/8-3/4	:	62 5/8		60 1/2		60 5/8-1/2		
30	59 3/4	58 1/2		59 1/2-3/4	:	61 1/8		60 1/4		61-61 1/8		
Range, June, 1934		11 1/8			:			11 1/8				
Net change (Adv.)					:							
since 5/31/34 (Dec.)	1 1/4				:			1 3/4				
Highest for future,	64 1/2				:			66 1/2				
Date	June 1, 1934				:			June 1, 1934				
Lowest for future,	43				:			45				
Date	April 17, 1934				:			April 17, 1934				

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the July future at Chicago, Kansas City, and Buenos Aires, during June, 1934.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
June, 1934			
1	59-58 3/4	55 3/8 a	
2	56-56 1/8	53 1/8	
Sunday			
4	54-53 7/8 L	51 1/2 a L	
5	56 3/4-5/8	54 3/8 a	
6	55 3/8-1/4	53 1/8	
7	55 3/4	53 1/4= a	
8	56-56 1/8	53 7/8= b	
9	54 7/8-3/4	52 3/4= a	
Sunday			
11	55 3/8	53 1/4= a	42 7/8 L
12	57 7/8-58 1/8	55 1/4 a	43 1/8
13	57 1/2-5/8	54 7/8 b	43 1/8
14	57 7/8-58	54 3/8= a	43 1/4
15	57 1/2-5/8	53 1/2 b	44 1/8
16	57 3/8-1/2	53 1/4= b	44 3/8
Sunday			
18	58 7/8-59	55 1/2	45 1/2 H
19	53 3/4-7/8	56 1/8 b	45
20	57 3/4-58	55 1/4= b	45 1/8
21	55 5/8-3/4	53 1/8 a	44 1/8
22	54 7/8	52 3/4= b	44 3/4
23	56 5/8-1/2	55 1/4= b	45 1/8
Sunday			
25	56 1/4-3/8	54 3/4 a	44 3/4
26	56 7/8-57	55 1/2 b	45
27	57 1/2-5/8	55 3/4= b	44 7/8
28	61-61 1/8 H	59= b H	45
29	53 7/8-3/4	57 3/8 a	Holiday
30	59 1/2-3/4	56 7/8= b	44 3/4
Range, June, 1934	7 1/4	7 1/2	2 5/8
Net change (Adv.)			
Since 5/31/34 (Dec.)	1 1/4	3/8	---
Average Spread (Over Chicago (Under Chicago)		2 1/2	13 1/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
June, 1934			
1	16,572 H	976	17,548 H
2	11,800	946	12,746
Sunday			
4	13,384	1,193 H	14,577
5	11,033	550	11,583
6	8,839	928	9,767
7	8,162	766	8,928
8	5,543	674	6,217
9	5,888	426	6,314
Sunday			
11	4,332	298	4,630
12	5,017	349	5,366
13	5,189	494	5,683
14	6,022	395	6,417
15	2,981	259	3,240
16	1,956	172	2,128
Sunday			
18	2,757	239	2,996
19	1,623 L	144 L	1,767 L
20	3,094	385	3,479
21	6,972	773	7,745
22	5,631	343	5,974
23	4,035	342	4,377
Sunday			
25	3,239	287	3,526
26	2,890	436	3,326
27	2,753	364	3,117
28	7,975	443	8,418
29	5,144	353	5,497
30	3,480	376	3,856
Total,			
June, 1934	156,311	12,911	169,222
Total,			
May, 1934	147,615	13,371	160,986
Total,			
June, 1933	225,889	15,120	241,009

H-highest; L-lowest.

(1) See note (1) Table 2.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, During June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Total
June, 1934			
1	39,127	3,829 H	42,956
2	38,930	3,394	42,324
Sunday			
4	39,474	2,977	42,451
5	39,577	2,943	42,520
6	39,946	2,955	42,901
7	40,592	2,909	43,501
8	40,887	2,886	43,773
9	41,101	2,882	43,983
Sunday			
11	41,063	2,881	43,944
12	41,206	2,852	44,058
13	41,290 H	2,815	44,105 H
14	40,858	2,782	43,640
15	40,863	2,758	43,621
16	40,671	2,715	43,386
Sunday			
18	40,683	2,680	43,363
19	40,444	2,648	43,092
20	40,278	2,620	42,898
21	39,437	2,490	41,927
22	38,612	2,472	41,084
23	38,693	2,519	41,211
Sunday			
25	38,804	2,517	41,321
26	38,842	2,454	41,296
27	38,943	2,406	41,349
28	38,607 L	2,354	40,961
29	38,908	2,283 L	41,191
30	38,673	2,284	40,957 L
Average, June, 1934	39,866	2,742	42,608
Average, May, 1934	39,502	4,099	43,601
Average, June, 1933	34,189	3,932	38,121

H-highest; L-lowest.

(1) See note (1) Table 4.

Table 15. OATS: Daily closing prices of the July future at Chicago, Minneapolis, and Winnipeg, during June, 1934.

(In cents per bushel)

Date	Chicago	Minneapolis(1) (OLD)	Winnipeg(2)
June, 1934			
1	45 1/2-5/8 H	44 3/4 a H	39 3/8
2	43 3/8-1/2	41 7/8 a	37 5/8 b
Sunday			
4	41 3/8-1/4	39 1/8	Holiday
5	44 1/4 b	42 1/8	37 3/4
6	43 5/8-3/4	41 3/8 a	37 1/4=
7	43 a	40 3/4 a	37 1/8
8	43 1/2-3/8	41 1/8 b	37= L
9	43 1/2 b	40 7/8 a	37 5/8= b
Sunday			
11	43 5/8 b	41 1/8 b	38 1/2
12	44 1/2-3/8	41 7/8	39 3/8= b
13	43 7/8-44	42 b	38 3/8= b
14	43 3/4-5/8	41 3/4 b	38 1/2 b
15	43 7/8	42	39 1/8 b
16	43 1/2	41 5/8	39 1/4= b
Sunday			
18	43 3/4	41 3/4 a	40 1/2= b H
19	43 3/4	41 1/2 b	39 7/8=
20	42 3/4 a	40 1/8 a	38 7/8
21	41 1/8-41	38 1/2 a	38 5/8=
22	40 3/8-1/2 L	38 1/2 b L	39=
23	42 1/2 a	40 5/8 b	39 3/4
Sunday			
25	41 7/8 a	39 5/8 b	38 1/8
26	42	39 7/8 a	38 b
27	41 7/8 b	40 b	37 1/2 b
28	44 1/8	42 1/2 b	38 7/8=
29	43 1/8	42	38 1/4
30	43 5/8-3/4	42 5/8 b	37 7/8
Range, June, 1934	5 1/4	6 1/4	3 1/2
Net change (Adv.)			
Since 5/31/34 (Dec.)	1 1/8	1 3/4	1 1/8
Average Spread (Over Chicago (Under Chicago)		2	4 5/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note (1) table 6.

(2) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading
(sales) all futures combined at certain specified
markets, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	R	Y	E	:	B	A	R	L	F	Y	:	F	L	A	X
	Chicago		Minneapolis	:	Chicago		Minneapolis(1)		Duluth		:				
June, 1934				:							:				
1	3,371 H		528 H	:	312		1,030 H				:	7			
2	2,264		362	:	227		614				:	6			
Sunday				:							:				
4	1,274		502	:	113		832				:	6			
5	1,513		197	:	146		446				:	32			
6	1,381		172	:	55		554				:	2 L			
7	931		335	:	182		656				:	17			
8	1,063		117	:	52		462				:	35			
9	1,757		203	:	320 H		463				:	83 H			
Sunday				:							:				
11	1,566		135	:	79		284				:	18			
12	1,887		258	:	158		312				:	15			
13	1,798		435	:	69		279				:	27			
14	1,892		212	:	130		467				:	53			
15	903		171	:	234		226				:	11			
16	555 L		37 L	:	5 L		139 L				:	12			
Sunday				:							:				
18	698		140	:	87		378				:	13			
19	796		199	:	109		319				:	9			
20	1,657		140	:	50		227				:	10			
21	1,680		373	:	48		301				:	10			
22	808		253	:	48		252				:	7			
23	1,500		146	:	7		171				:	21			
Sunday				:							:				
25	1,046		227	:	30		232				:	30			
26	2,049		169	:	49		443				:	15			
27	1,239		178	:	19		172				:	6			
28	2,434		256	:	78		301				:	11			
29	1,630		189	:	86		246				:	18			
30	1,303		179	:	59		282				:	12			
Total,				:							:				
June, 1934	38,994		6,113	:	2,742		10,088				:	486			
Total,				:							:				
May, 1934	27,005		4,081	:	5,194		7,091				:	273			
Total,				:							:				
June, 1933	72,137		9,975	:	9,117		15,630				:	1,149			

H-highest; L-lowest.

(1) See note (1) Table 2.

Table 17. RYE, BARLEY and FLAX: Daily open commitments
of Clearing Members, all futures combined at
certain specified markets, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	R	Y	F	:	B	A	R	L	E	Y	:	F L A X
	Chicago	Minneapolis		:	Chicago		Minneapolis(1)		Duluth		:	
June, 1934				:							:	
1	12,867 L	2,115		:	1,578		3,270				:	132
2	13,246	2,124		:	1,576		3,215				:	129
Sunday				:							:	
4	13,358	2,108		:	1,593 H		3,213				:	129 L
5	13,311	2,103		:	1,568		3,231				:	138
6	13,402	2,105		:	1,584		3,274 H				:	139
7	13,416	2,055		:	1,541		3,145				:	145
8	13,430	2,056		:	1,537		3,115				:	151
9	13,515	2,051 L		:	1,545		3,129				:	200
Sunday				:							:	
11	13,542	2,063		:	1,538		3,128				:	207
12	13,743	2,115		:	1,531		3,039				:	204
13	13,703	2,141		:	1,558		3,001				:	204
14	13,769	2,138		:	1,568		2,963				:	205
15	13,825	2,138		:	1,545		2,936				:	206
16	13,972	2,141		:	1,550		2,889				:	204
Sunday				:							:	
18	14,178	2,146		:	1,560		2,909				:	209
19	14,182	2,186		:	1,570		2,834				:	207
20	14,351	2,185		:	1,570		2,803				:	207
21	14,373	2,170		:	1,580		2,830				:	213
22	14,418 H	2,186		:	1,582		2,872				:	212
23	14,219	2,201 H		:	1,576		2,844				:	210
Sunday				:							:	
25	14,107	2,184		:	1,585		2,888				:	218
26	14,032	2,160		:	1,580		2,789				:	224
27	14,054	2,137		:	1,592		2,790				:	229
28	14,255	2,135		:	1,540		2,778				:	232
29	14,313	2,114		:	1,541		2,765				:	235
30	14,364	2,112		:	1,499 L		2,716 L				:	241 H
Average, -June, 1934	13,844	2,130		:	1,561		2,976				:	193
Average, May, 1934	13,390	1,846		:	1,992		3,326				:	136
Average, June, 1933	13,565	2,416		:	2,411		3,716				:	747

H-highest; L-lowest.

(1) See note (1) Table 4.

Table 18. .E., BARLEY and FLAX: Daily closing prices of the JUry - at Chicago,
Minneapolis, Winnipeg and Duluth, during June, 1934.
(In cents per bushel)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis(2)	Winnipeg(1)
June, 1934				(OLD)		
1	65	66	54 5/8	56 3/4 a	53 1/2 b	45 3/4
2	61 7/8-62	61	52	51 3/4 a	49	42 7/8 b
Sunday						
4	60 7/8 a	L	60 7/8 a	L	Holiday	: 190 1/2 a Holiday
5	63 1/8	64	52 1/2= b	54 1/4 b	51 3/4 b	: 197 a H 164 1/2= b
6	62 1/2	63 1/4 b	51 1/2=	53 1/2 a	49 1/4	: 191 1/2 a 166 1/3= b
7	62 3/8 b	63 1/8 b	51 3/8=	L	48 a	: 187 5/4 L 163 b
8	63 1/2 b	64 1/2 a	52 3/8 b	52 1/2 a	49	: 186 1/2 b 161 1/4 b
9	64 5/4 b	64 3/4 b	53 5/8= b	52 1/2 a	47 3/4 a	: 186 3/4 b 162 3/4=
Sunday						
11	65 3/4 a	66 1/8 a	54 1/2	53 7/8 a	48 3/4 b	: 186 1/2 a 165 5/8=
12	67 1/8 b	H	68 a	55 1/2	50	: 185 3/4 44 1/4
13	65 5/8-3/4	66 3/4	54 3/4 b	55 1/2 a	49 3/4	: 187 1/2 b 162 5/8=
14	65 1/8	66 3/8 b	54 1/8=	56 1/2	50 3/4 b	: 186 3/4 b 162 1/4= b
15	65 1/2	66 3/4 b	55 1/4 b	56 1/2 b	50 7/8 b	: 186 3/4 b 163 1/4
16	65	66 a	55 1/8= b	56 1/4 a	51 1/4	: 186 1/4 b 161 1/8=
Sunday						
18	66 1/2 a	67 5/8 b	56 5/8=	H	58 1/2 b	53 1/2 b H 46
19	66 1/2 a	68 b	H	56 1/2=	58 1/2 b	53 3/8 a 45 1/2= b
20	63 5/8	65 5/8 a	55 1/4	58 1/2 a	H 51 5/8 a	44 3/8= b 44 3/8=
21	61 7/8	62 1/2	54 1/8 b	55 b	48 1/2 a	: 185 a 185 1/2 b 162= a
22	62 b	63 3/4	54 7/8= b	53 1/2	48 3/8 b	45 1/4= b : 185 1/2 b 162= a
23	65 1/8 b	67	56= b	55 b	51 1/2 b	46 1/2= H : 187 3/4 b 164 1/4 b
Sunday						
25	64 3/4 b	66 b	55 3/8= a	n	49 a	45 1/4= : 186 1/2
26	64 1/4 b	65 7/8 a	54 7/8= b	53 3/4 a	49 3/8 a 44 7/8= b	160 1/2= b : 184 1/2 b 160 7/8 b
27	64 3/4 b	66 3/8 b	55	53 3/4 n	49 3/8 b 44 5/8 b	: 183 7/8 bL 159
28	66 1/2	67 5/8	56 1/4 b	55 b	51 1/4 b 46= b	: 184 1/2 b 161 1/2 b
29	65 1/4 b	66 1/4 a	55 3/4=	54 a	49 1/8 a 44 3/4	: 185 1/4 b 158 7/8=
30	65 3/8 b	66 3/8 b	54 7/8=	53 1/4	49	: 187 1/2 b 155 3/4= bL
Range, June, 1934	6 1/4	7 1/8	5 1/4	7 1/2	6	: 13 1/8 12 3/4
Net change (Adv.						:
Since 5/31/34 (Dec.	3/8	1 1/2	1/2	3 1/4	6 3/8	: 11 1/2 15 3/8
Average Spread (Over Chicago		9 7/8				:
(Under Chicago	1					
H-highest; L-lowest; a-asked; b-bid; n-nominal; =(equal sign)-split. (1) See note on last page of this report.						

(2) See note (1), Tab. 2, p. 1.

Table 19. ALL GRAINS: Daily volume of trading
(sales) all futures combined at four
principal markets during June, 1934.

Date	(In thousands of bushels, i.e., "000" omitted)					Total
	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Kansas City Board of Trade	Duluth Board of Trade(1)		
June, 1934						
1	120,174 H	6,631 H	7,210 H	699 H	134,714 H	
2	74,582	5,066	4,743	268	84,659	
Sunday						
4	74,484	6,266	4,359	349	85,458	
5	80,574	5,162	5,767	317	91,820	
6	74,640	4,852	5,214	234	84,940	
7	61,980	5,547	4,206	235	71,968	
8	46,790	4,267	4,651	198	55,906	
9	52,085	3,303	4,471	253	60,112	
Sunday						
11	42,036	2,348	3,065	82	47,531	
12	51,715	2,511	3,509	98	57,833	
13	60,055	3,342	3,820	68 L	67,285	
14	77,705	3,482	4,963	191	86,341	
15	48,627	2,313	4,058	83	55,081	
16	29,296	1,571 L	2,771	73	33,711	
Sunday						
18	36,590	1,820	2,571	94	41,075	
19	26,035 L	1,602	2,316 L	157	30,110 L	
20	40,928	2,579	2,861	452	46,820	
21	76,243	4,085	5,083	120	85,531	
22	53,674	2,889	4,718	172	61,453	
23	43,564	2,307	3,732	77	49,680	
Sunday						
25	41,171	2,865	5,010	277	49,323	
26	47,343	2,729	4,500	160	54,732	
27	43,681	2,870	3,557	143	50,251	
28	67,413	3,220	4,533	102	75,268	
29	52,728	2,393	4,713	162	59,996	
30	35,853	2,182	2,705	268	41,008	
Total	1,459,966	88,202	109,106	5,332	1,662,606	
Average	56,153	3,392	4,196	205	63,946	

H-highest; L-lowest.

(1) Old and New contracts combined.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX. Total volume of trading (sales) at all contract markets during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Market							Total
	Wheat	Corn	Oats	Rye	Barley	Flax	All Grains
Chicago Board of Trade	901,445	360,474	156,311	38,994	2,742	---	1,459,966
Chicago Open Board	23,305	4,354	1,317	15	---	---	28,991
Minneapolis Chamber of Commerce(1)	58,250	0	12,911	6,113	10,088	840	88,202
Kansas City Board of Trade	94,697	14,409	0	---	---	---	109,106
Duluth Board of Trade(2)	4,144(2)	---	---	702	0	486	5,332
St. Louis Merchants Exchange	10	0	---	---	---	---	10
Milwaukee Grain & Stock Exchange	1,792	1,977	818	421	100	---	5,108
Seattle Grain Exchange	272	---	---	---	---	---	272
Portland Grain Exchange	76	---	---	---	---	---	76
San Francisco Chamber of Commerce	---	---	---	---	108	---	108
Los Angeles Grain Exchange	---	---	---	---	80	---	80
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	6	---	---	---	---	---	6
Total All Markets, June, 1934	1,083,997	381,214	171,357	46,245	13,118	1,326	1,697,257
Total All Markets, May, 1934	1,045,805	257,935	163,267	31,696	12,408	880	1,511,991
Total All Markets, June, 1933	1,863,554	630,822	242,885	85,531	25,023	2,900	2,850,715

(1) Old and New contracts combined.

(2) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

	<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>
				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1934				:			
June 1	\$5.07 1/4	\$5.06 1/4	\$5.06 3/4	: 11/32	Prem.	1/4 Prem.	1/4 Prem.
2	5.07	5.06 3/8	5.06 1/2	: 5/16	"	9/32 "	9/32 "
4	5.06 1/2	5.03 1/2	5.03 3/4	: 5/6	"	9/32 "	9/32 "
5	5.04 3/4	5.03 5/8	5.04 1/8	: 11/32	"	5/16 "	11/32 "
6	5.07 1/4	5.05	5.07	: 9/16	"	7/16 "	9/16 "
7	5.07 7/8	5.06 5/8	5.07	: 11/16	"	5/8 "	5/8 "
8	5.06 5/8	5.05 15/16	5.06 1/2	: 13/16	"	3/4 "	25/32 "
9	5.07	5.06 5/16	5.06 5/8	: 13/16	"	3/4 "	13/16 "
11	5.06 1/2	5.05 3/4	5.06 1/8	: 3/4	"	5/8 "	23/32 "
12	5.06	5.05	5.05 1/4	: 29/32	"	3/4 "	7/8 "
13	5.05	5.03 7/8	5.05	: 1 1/32	"	7/8 "	7/8 "
14	5.05 3/8	5.04 5/8	5.05 1/4	: 27/32	"	3/4 "	13/16 "
15	5.05 1/4	5.04 3/4	5.05 1/8	: 1 5/16	"	7/8 "	15/16 "
16	5.05 3/8	5.05	5.05 1/8	: 1 1/16	"	15/16 "	1 1/6 "
18	5.05 1/8	5.04 5/8	5.05	: 1 1/2	"	1 1/8 "	1 21/32 "
19	5.05	5.04 11/16	5.04 7/8	: 1 3/4	"	1 13/32 "	1 1/2 "
20	5.04 3/8	5.03 3/3	5.04	: 1 3/16	"	15/16 "	15/16 "
21	5.03 7/8	5.03 3/8	5.03 7/8	: 1/2	"	7/16 "	7/16 "
22	5.03 3/4	5.03 1/2	5.03 1/2	: 3/4	"	11/16 "	3/4 "
23	5.03 3/4	5.03 7/16	5.03 5/8	: 1 1/4	"	1 "	1 1/4 "
25	5.03 5/8	5.03 1/16	5.03 1/8	: 1 3/16	"	1 "	1 "
26	5.03 3/4	5.02 13/16	5.03 5/8	: 1 1/32	"	7/8 "	1 1/32 "
27	5.05 3/8	5.04	5.05 3/8	: 1 3/16	"	1 3/32 "	1 3/32 "
28	5.06 5/8	5.05 1/8	5.06 3/8	: 1 3/16	"	1 1/8 "	1 5/32 "
29	5.06	5.04 7/8	5.05 1/8	: 1 5/32	"	1 1/16 "	1 1/16 "
30	5.04 5/8	5.04 5/16	5.04 1/2	: 1 1/32	"	1 "	"

